



Oregon State University Financial Aid



Financial Aid for Veterinary Medicine

Financial Aid Process:

Apply for Financial Aid : Each year you must complete and submit the FAFSA (Free Application for Federal Student Aid). OSU's federal school code is 003210. Be sure to list your year in college as grad/professional.

Review/Accept your aid package: Award letters are in your myOSU account under the Paying for College tab.

Scholarships

Scholarship opportunities are available to students through the OSU College of Veterinary Medicine. Entering students are sent any scholarship offers along with their offer of admission. Once matriculated, DVM students apply each year for additional scholarships beginning in January. Please visit the OSU DVM current student website for specific information.

Cost of Attendance for 2018-19

	Resident	Non Resident
Tuition & Fees*	\$24,540	\$46,914
Books & Supplies	1,200	1,200
Room & Board	12,348	12,348
Health Insurance	1,705	1,705
Personal	2,085	2085
Transportation	537	537
Total	\$42,415	\$64,789

The standard components for allowable educational cost are reflected above. Health insurance is required by your program of study. The cost of attendance is based upon average costs and is set annually by the Office of Financial Aid and does not reflect the actual amount of money to be billed by the university. Tuition and Fees* reflects an estimated figure as calculated in early February. Actual tuition and fee rates are approved each spring by the OSU Board of Trustees.

Helpful Websites

OSU

Student Accounts:

[fa.oregonstate.edu/
business-affairs/
studentaccounts](http://fa.oregonstate.edu/business-affairs/studentaccounts)

Financial Aid:

[financialaid.oregonstate.
edu/](http://financialaid.oregonstate.edu/)

Federal Government

Department of
Education:

studetaid.ed.gov

FAFSA:

fafsa.ed.gov

NSLDS (National Student
Loan Data System):

nsls.ed.gov

Student Loans:

studentloans.gov

Financing Your Veterinary Medical Education

Student American Veterinary Medical Association (SAVMA) provides links and advice on scholarships, budgeting, getting financial assistance, loan repayment options, salary information and loan repayment and forgiveness programs. Visit their website (through the AVMA) for additional resources and opportunities!

OSU Billing

All billing for currently enrolled students is processed electronically through eBill. The eBill statements are processed on the 5th of each month for students who have current activity resulting in an account balance or credit. Students are sent an email to their ONID email account when their statement is ready to view and can then view their eBill statement online at my-bill.oregonstate.edu.

Unpaid balances as of the 1st of the month following the eBill statement are considered past due, and will be assessed interest at the rate of 1% per month (12% APR). Students are financially responsible for all courses for which they register.

CONTACT INFORMATION

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Federal Student Loan Info

What is deferment? A deferment is a period of time during which no payments are required,

How do I qualify for a deferment? The most common loan deferment condition is enrollment in school at least half-time. If you've gone back to school and the your loan servicer receives enrollment information that shows you're enrolled at least half time, it will automatically put federal student loans (not PLUS loans) into deferment and notify you. You must make a separate request for deferment of PLUS loans. Contact your servicer for other deferments.

What about my undergraduate subsidized loans? Qualified subsidized loans do not accrue interest during periods of deferment.

Can graduate and professional degree students defer repayment of their Plus loan? Yes. Generally, the same deferment provisions that apply to Federal Direct Loans apply to PLUS Loans. Because PLUS Loans are unsubsidized, graduate and professional degree students will be charged interest during periods of deferment. If a student does not pay interest on their loan as it accrues, it will be capitalized, meaning the interest is added to their outstanding principal balance.

Are you are planning on choosing Income-Driven Repayment? Deferment may not be your best option. By not deferring your debt you will save money in the overall cost of your loans. A little financial planning goes a long way; explore your options.

How much can I borrow as a professional student in this program? You will receive an offer up to \$40,500 in an unsubsidized Federal Direct Loan for a 9 month period. If your cost of attendance exceeds your financial aid offer, then you may apply for a Graduate PLUS Loan up to the cost of attendance.

What about Private Loans?

Deferment and forbearance vary depending on your lender. Contact your lender and discuss options available to you, including refinancing. Keep in mind that some lenders may allow deferment but you may lose other discounts or benefits of the original loan. Some students have opted for a private loan in lieu of a federal student loan. Generally, the terms of the federal loans are considered preferable to private loans. Ask questions. Be an informed consumer.